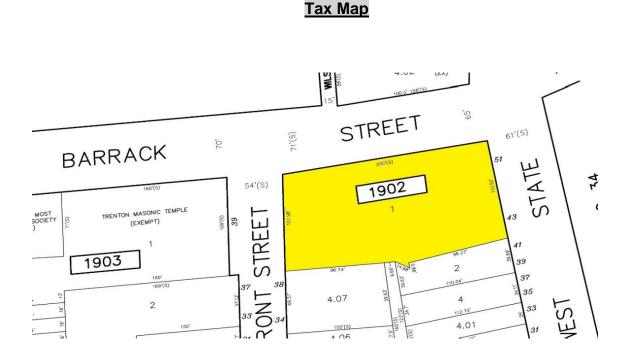
ATTACHMENT 1 Description of Property

The Property is located at 50 Barrack Street in Trenton, NJ as shown on the city tax map.



The Property has the benefit of being ideally situated in the historic and cultural center of the City. It sits just one block from the State House Complex which includes the State Capitol building, the second oldest in the country and currently undergoing a comprehensive restoration and renovation. The State House complex is also home to the State Museum and Planetarium, and the State Library. Across the street from the property lies the Old Barracks which housed British and colonial soldiers and now operates as a thriving living history museum. Two blocks south is the Trenton War Memorial which hosts the Capital Philharmonic. Across the street from the property is Thomas Edison State University which provides distinctive undergraduate and graduate education for self-directed adults. Two blocks from the Property is Warren Street, known as Trenton's "restaurant row," where residents and visitors find a diverse and growing selection of eating establishments.

Recent and current public investment in the adjoining area includes the construction of the Thomas Edison School of Nursing, the new Division of Taxation building, the new Department of Health building, the renovation of the State House, and the expansion of the Mercer County College campus.

The property is located within the "Trenton Downtown Association" special improvement district which supports downtown business owners through marketing, business development, and related services.

The Property is just under 1 mile from the Trenton Transit Center and several NJ Transit bus routes stop near to the Property. The Trenton Transit Center is situated on Amtrak's Northeast Corridor line which connects to Newark International Airport. The Trenton Transit Center is also served by NJ Transit's commuter rail and bus lines; by NJ Transit's light rail River Line; and by SEPTA (Southeastern Pennsylvania Transportation Authority) regional rail trains from Philadelphia. US Route 1 passes directly through Trenton and Interstate 195 connects Trenton to the NJ Turnpike. Interstate 95 and Interstate 295 as well as the Pennsylvania Turnpike, which also provide access to the City.