

# Angel Investor Tax Credit Program Create

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Step **1** of **15**

## Language Access

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**Is English your primary language? \***

Yes



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# Angel Investor Tax Credit Program Create

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## Primary Point of Contact

*Throughout the life of a project – from application, to approval, to closing, and to certification/servicing – NJEDA will need to engage with various members of your team. This section collects contact information for individuals we may need to speak with as part of this project.*

*Please provide contact information for the primary point of contact within the applicant that NJEDA will keep updated on the status of this application.*

***NOTE: It is highly recommended that the primary point of contact be the individual that is currently filling out this application.***

### Salutation

### First Name \*

### Middle Initial

### Last Name \*

### Suffix

**Title \*****Email Address \*****Email Address Confirmed \***

*Please be sure the email address you enter is a valid email address, as this will be the primary address by which NJEDA contacts you on the status of this application.*

**Phone Number \***

## Primary Point of Contact Address

**Country \*****Street Address 1 \***

*Please continue typing out your full address (include city, state, etc.) until the correct address appears in the dropdown.*

**Street Address 2**

*Suite, Apt, Floor, etc.*

**City \*****State / Province \*****Zip / Postal Code \***

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# Angel Investor Tax Credit Program Create

**Step 3 of 15**

## Applicant Organization

*In this section, we are collecting information about the primary applicant for this program. We are focused on the primary applicant only. We will collect information on affiliates, parent companies, holding companies, or other related entities in the following sections of the application.*

### **Applicant (Investor) Name \***

John Doe

*The full name of your registered legal entity. This name should match the name on your formation documents. If you are not sure of your legal entity name, please visit*

*<https://www.njportal.com/DOR/BusinessNameSearch/Search/BusinessName>*

*(<https://www.njportal.com/DOR/BusinessNameSearch/Search/BusinessName>). For Individual applicants, please type your full name.*

### **Applicant Doing Business As (DBA)**

*Does your business operate under a different name?*

## Certificate of Alternate Name

Please provide a Certificate of Alternate Name ([https://www.njeda.com/certificateofalternatename\\_redacted/](https://www.njeda.com/certificateofalternatename_redacted/)) issued by Division of Revenue and Enterprise Services if you have one. Copies can usually be found on the state business records website Division of Revenue & Enterprise Services: Business Records Service ([njportal.com](http://njportal.com)) (<https://www.njportal.com/dor/businessrecords/>).

Document	Files
Certificate of Alternate Name	<a href="#">⬆ Add Files</a>

**Is the applicant, or any person who controls the applicant or owns or controls more than 1% of the stock of the applicant, an officer or employee of any agency, authority or other instrumentality of the State of New Jersey? \***

 

## Mailing Address

**Country \***

 

**Street Address 1 \***

Please continue typing out your full address (include city, state, etc.) until the correct address appears in the dropdown.

**Street Address 2**

**City \***

**State / Province \***

**Zip / Postal Code \***

## Prior NJEDA Assistance

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**Has the applicant, or any related entities, previously received NJEDA assistance? \***

No



**I certify that the firm is not in default with any other program administered by the State of New Jersey. \***

Yes



**ATTENTION: An Applicant who is in default is not eligible for future benefits**

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# Angel Investor Tax Credit Program Create

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## Cannabis Questionnaire

**Has the applicant applied for or been issued a license, including a conditional license, from the New Jersey Cannabis Regulatory Commission (NJ-CRC) to operate as a cannabis cultivator, cannabis manufacturer, cannabis wholesaler, cannabis distributor, cannabis retailer, or cannabis delivery service; or does the applicant employ or intend to employ, or is the applicant itself, a certified personal use cannabis handler to perform work for or on behalf of a cannabis establishment, distributor, or delivery service? \***

No



**If the applicant is a property owner, developer, or operator of a project: is the property being used or intended for use, in whole or in part, (1) by or to benefit a cannabis cultivator, cannabis manufacturer, cannabis wholesaler, cannabis distributor, cannabis retailer, or cannabis delivery service, (2) to employ a certified personal use cannabis handler to perform work for or on behalf of a cannabis establishment, distributor, or delivery service, (3) by a person or entity that has applied or intends to apply to the New Jersey Cannabis Regulatory Commission (NJ-CRC) for a license to operate as a cannabis cultivator, cannabis manufacturer, cannabis wholesaler, cannabis distributor, cannabis retailer, or cannabis delivery service or has applied for certification to be, or intends to employ, a certified personal use cannabis handler to perform work for or on behalf of a cannabis establishment, distributor, or delivery service? \***

No



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# Angel Investor Tax Credit Program Create

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## Investor Information

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### **Ownership Structure \***

Individual Investor



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# Angel Investor Tax Credit Program Create

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## Individual Investor Information

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**Full legal name (first, middle and last)**

John Doe

**Social Security Number**

123-45-6789

*\*Under the provisions of the Federal Privacy Act, 5 U.S.C. 552a, you are not legally required to provide a Social Security number to the Authority in order to submit your application for this Program. The failure to provide a Social Security number to the Authority may not affect any right, benefit or privilege to which you are entitled by law. The provision of the Social Security numbers are required by the Division of Taxation to administer this Program; thus, the Social Security numbers may be provided only to the Division of Taxation. The Authority uses the numbers to distinguish between people with a similar or the same name; voluntarily providing this number to the Authority makes it easier for us to more accurately identify individuals and to keep accurate documentation.*

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# Angel Investor Tax Credit Program Create

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## Qualified Investment Information

*For equity investments, please enter the date listed on the stock certificate (if issued). For all other qualified investments (including equity investments without stock certificates), please enter the date of the transaction.*

*For any investments made on or after January 1st, 2017, applications must be submitted within six months of date of investment.*

*For convertible notes, the date of investment is date of conversion from note to equity.*

*Please note that you have 182 days to not only complete and submit the investor portion of the application but to also ensure that the technology company completes and submits their portion for this application to be considered as having met the six month submission requirement.*

### **Date of Qualified Investment \***

10/24/2024



### **Investment Amount \***

100000

### **Proposed Tax Credit**

25000

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# Angel Investor Tax Credit Program Create

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## Qualified Investment Information

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**Qualified Investment Type \***

Stock Purchase



**Is this entity a related person (as defined in the Program rules) of the technology business?**

No



'Related person' means:

- A corporation, partnership, association, or trust controlled by the taxpayer or the investor;
- An officer, corporation, partnership, association, or trust that is in the control of the taxpayer or the investor;
- A corporation, partnership, association, or trust controlled by an individual, corporation, partnership, association, or trust that is in the control of the taxpayer or the investor; or
- A member of the same controlled group as the taxpayer or the investor.

*"Control" with respect to a corporation means ownership, directly or indirectly, of stock possessing 80 percent or more of the total combined voting power of all classes of the stock of the corporation entitled to vote; and "control" with respect to a trust means ownership, directly or indirectly, of 80 percent or more of the beneficial interest in the principal or income of the trust. The ownership of stock in a corporation, of a capital or profits interest in a partnership or association or of a beneficial interest in a trust shall be determined in accordance with the rules for constructive ownership of stock provided in subsection (c) of section 267 of the Federal Internal Revenue Code of 1986 (26 U.S.C. § 267.), other than paragraph (3) of subsection (c) of that section.*

*"Controlled group" means one or more chains of corporations connected through stock ownership with a common parent corporation, if stock possessing at least 80 percent of the voting power of all classes of stock of each of the corporations is owned directly or indirectly by one or more of the corporations and the common parent owns, directly, stock possessing at least 80 percent of the voting power of all classes of stock of at least one of the other corporations.*

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New Jersey Economic Development Authority  
Legal Questionnaire

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Applicant Name: **John Doe**

Please note "Applicant" includes individuals and all types of entities applying for and receiving NJEDA financial assistance, incentives or contracts, including but not limited to: for profit businesses, non-profit organizations, municipalities, counties, colleges, universities and other institutions of higher learning.

Persons (entities or individuals) applying for NJEDA programs are subject to the Authority's Disqualification/Debarment Regulations (the "Regulations"), which are set forth in N.J.A.C. 19:30-2.1, et seq. Applicants are required to answer the following background questions ("Legal Questionnaire") pertaining to causes that may lead to debarment, disqualification, or suspension from eligibility under the Regulations and Executive Orders 34 (Byrne 1976) and 189 (Kean 1988) after consideration of all relevant mitigating factors.

**Note that this form has recently been modified.**

**Please review this form in its entirety prior to providing any responses or certifications.**

## DEFINITIONS

Notwithstanding any terms defined elsewhere or otherwise herein, the following definitions shall govern in responding to this Legal Questionnaire:

"Affiliates" means any entities or persons having an overt or covert relationship such that any one of them directly or indirectly controls or has the power to control another. This includes (however is not limited to):

- entities or persons having an ownership interest in the applicant of 30% or greater;
- entities in which an applicant holds an ownership interest of 30% or greater and are either named in the application and/or agreement or will receive a direct benefit from the financing, incentive or other agreement with NJEDA; and
- other entities that are named in the application and/or agreement, or that will receive a direct benefit from the financing, incentive, or other agreement with NJEDA.

"Legal Proceedings" means any civil, criminal, or administrative or regulatory proceedings in a State or Federal court or administrative tribunal in the United States or any territories thereof.

## RELEVANT AFFILIATES

In accordance with the above, please identify any individuals or entities that hold a **30% or more ownership in the applicant:**

**Are there any individuals or entities that hold a 30% or more ownership interest in the applicant? \***

No





### **Applicant-Owned Affiliates**

In accordance with the above, please identify any entities in which the **applicant holds a 30% or more interest**, and are either named in the application and/or agreement, or will receive a direct benefit from the financing, incentive, or other agreement with NJEDA.

ADD APPLICANT-OWNED AFFILIATES

<b>Entity ↑</b>	<b>FEIN #</b>
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There are no records to display.

### **Other Affiliates**

In accordance with the above, please identify any other entities not already identified that are either named in the application and/or agreement, or that will receive a direct benefit from the financing, incentive, or other agreement with NJEDA:

ADD OTHER AFFILIATES

<b>Entity ↑</b>	<b>FEIN #</b>
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There are no records to display.

## RELEVANT TIMEFRAMES

Responses should be given based on the following "look-back" periods:

- For civil matters, those that were either pending or concluded within 5 years of the reporting date;
- For criminal matters, those that were either pending or concluded within 10 years of the reporting date;
- For environmental regulatory matters, those that were either pending or concluded within 10 years of the reporting date; and
- For all other regulatory matters, those that were either pending or concluded within 5 years of the reporting date.

Note that in cases where Applicant has previously submitted and certified a legal questionnaire to the Authority, the Applicant may refer to its prior legal questionnaire and report only those matters that are new or have changed in status since the date of last reporting.

### Part A. Past Proceedings

**Has Applicant, or any identified Affiliates of Applicant, been found or conceded or admitted to being guilty, liable or responsible in any Legal Proceeding, or conceded or admitted to facts in any Legal Proceedings that demonstrate responsibility for any of the following violations or conduct? (Any civil or criminal decisions or verdicts that have been vacated or expunged need not be reported.)**

**1. Commission of a criminal offense as an incident to obtaining or attempting to obtain a public or private contract, or subcontract there under, or in the performance of such contract or subcontract. \***

No



**2. Violation of the Federal Organized Crime Control Act of 1970, or commission of embezzlement, theft, fraud, forgery, bribery, falsification or destruction of records, perjury, false swearing, receiving stolen property, obstruction of justice, or any other offense indicating a lack of business integrity or honesty. \***

No



**3. Violation of the Federal or State antitrust statutes, or of the Federal Anti-Kickback Act (18 U.S.C. 874). \***

No



**4. Violation of any law governing the conduct of elections of the Federal Government, State of New Jersey or of its political subdivision. \***

No



**5. Violation of the "Law Against Discrimination" (P.L. 1945, c169, N.J.S.A. 10:5-1 et seq., as supplemented by P.L. 1975, c127), or of the act banning discrimination in public works employment (N.J.S.A. 10:2-1 et seq.) or of the act prohibiting discrimination by industries engaged in defense work in the employment of persons therein (P.L. 1942, c114, N.J.S.A. 10:1-10, et seq.). \***

No



**6. To the best of your knowledge, after reasonable inquiry, violation of any laws governing hours of labor, minimum wage standards, prevailing wage standards, discrimination in wages, or child labor. \***

No



**7. To the best of your knowledge, after reasonable inquiry, violation of any law governing the conduct of occupations or professions of regulated industries. \***

No



**8. Debarment by any department, agency, or instrumentality of the State or Federal government. \***

No



**9. Violation of the Conflict of Interest Law, N.J.S.A. 52:13D-12 et seq., including any of the following prohibitions on vendor activities representing a conflict of interest, or failure to report a solicitation as set forth below: \***

- i. No person shall pay, offer or agree to pay, either directly or indirectly, any fee, commission, compensation, gift, gratuity, or other thing of value of any kind to any Authority officer or employee or special Authority officer or employee, as defined by N.J.S.A. 52:13D-13(b) and (e), with which such person transacts or offers or proposes to transact business, or to any member of the immediate family as defined by N.J.S.A. 52:13D-13(i), of any such officer or employee, or partnership, firm, or corporation with which they are employed or associated, or in which such officer or employee has an interest within the meaning of N.J.S.A. 52:13D-13(g).
- ii. The solicitation of any fee, commission, compensation, gift, gratuity or other thing of value by any Authority officer or employee or special Authority officer or employee from any person shall be reported in writing by the person to the Attorney General and the NJEDA Ethics Liaison Officer.
- iii. No person may, directly or indirectly, undertake any private business, commercial or entrepreneurial relationship with, whether or not pursuant to employment, contract or other agreement, express or implied, or sell any interest in such person to, any Authority officer or employee or special Authority officer or employee having any duties or responsibilities in connection with the purchase, acquisition or sale of any property or services by or to the Authority, or with any person, firm or entity with which he or she is employed or associated or in which he or she has an interest within the meaning of N.J.S.A. 52:13D-13(g). Any relationships subject to this subsection shall be reported in writing to the NJEDA Ethics Liaison Officer and the State Ethics Commission, which may grant a waiver of this restriction upon application of the Authority officer or employee or special Authority officer or employee upon a finding that the present or proposed relationship does not present the potential, actually or appearance of a conflict of interest.
- iv. No person shall influence, or attempt to influence or cause to be influenced, any Authority officer or employee or special Authority officer or employee in his or her capacity in any manner which might tend to impair the objectivity or independence of judgment of the officer or employee.
- v. No person shall cause or influence, or attempt to cause or influence, any Authority officer or employee or special Authority officer or employee to use, or attempt to use, his or her official position to secure unwarranted privileges or advantages for the person or any other person.

No



**10. Violation of any State or Federal law that may bear upon a lack of responsibility or moral integrity, or that may provide other compelling reasons for disqualification. Your responses to the foregoing question should include, but not be limited to, the violation of the following laws, without regard to whether there was any monetary award, damages, verdict, assessment or penalty, except that any violation of any environmental law in category (v) below need not be reported where the monetary award, damages, etc. amounted to less than \$1 million. \***

- i. Laws banning or prohibiting discrimination or harassment in the workplace.
- ii. Laws prohibiting or banning any form of forced, slave, or compulsory labor.
- iii. The New Jersey Conscientious Employee Protection Act, N. J. Stat. Ann. § 34:19-1 et seq., or other “Whistleblower Laws” that protect employees from retaliation for disclosing, or threatening to disclose, to a supervisor or to a public body an activity, policy or practice of the employer, that the employee reasonably believes is in violation of a law, or a rule or regulation issued under the law.
- iv. Securities or tax laws resulting in a finding of fraud or fraudulent conduct.
- v. Environmental laws, where the monetary award, penalties, damages, etc. amounted to more than \$1 million.
- vi. Laws banning anti-competitive dumping of goods.
- vii. Anti-terrorist laws.
- viii. Criminal laws involving commission of any felony or indictable offense under State or Federal law.
- ix. Laws banning human rights abuses.
- x. Laws banning the trade of goods or services to enemies of the United States.

No



## Part B. Pending Proceedings

**11. To the best of your knowledge, after reasonable inquiry, are Applicant, or any officers or directors of Applicant, or any Affiliates, a party to pending Legal Proceedings wherein any of the offenses or violations described in questions 1-10 above are alleged or asserted against such entity or person? With respect to laws banning or prohibiting discrimination or harassment in the workplace, please provide only information pertaining to any class action lawsuits or individual lawsuits alleging violations under the New Jersey Law Against Discrimination. \***

No ▼

**If the answer to any of the foregoing questions is affirmative, you must provide the following information as an attachment to the application: (i) the case name and court/administrative agency (including jurisdiction and venue) in which such matters were tried or are pending; (ii) the charges or claims adjudicated or alleged; and (iii) status of the matter (e.g. Pending Dismissed following Settlement, Dismissed following Motion, etc.).**

**Please Note:** An Applicant may refer to or attach specific provisions of a 10-K/Q or other filings with the U.S. Securities and Exchange Commission (SEC); however, the Applicant should be aware that different laws apply to disclosures to the Authority. This means that the Authority does not have the same types of materiality thresholds as the SEC. The Applicant is expected to supplement its SEC filings to ensure that all relevant matters are disclosed to the Authority, including any matters that were below the SEC’s materiality threshold and any matters that may have occurred after its most recent filing.

**Please Note:** Eligibility is determined based on the information presented in the completed Application. If, at any time while engaged with the Authority the Applicant should become aware of any facts that materially alter or change its answers, or that render any of them incomplete or inaccurate, the Applicant has a duty to promptly report such facts to the Authority in writing. The Authority reserves the right to require additional clarifying or explanatory information from the Applicant regarding the answers given, to ask additional questions not contained in this Legal Questionnaire, and to perform its own due diligence investigations and searches.

Document	Files
Legal Questionnaire Addendum	<a href="#" style="border: 1px solid black; border-radius: 10px; padding: 5px 15px; text-decoration: none; color: inherit;">📎 Add Files</a>

## CERTIFICATION OF LEGAL QUESTIONNAIRE AND AUTHORIZATION TO RELEASE INFORMATION

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This certification shall be signed as follows:

- by applicant's General Counsel or Chief Legal Officer (recommended); or
- for a corporation, by a principal executive officer at least the level of vice president;
- for a partnership, by a general partner;
- for a sole proprietorship, by the proprietor;
- for a governmental entity, by the contact person (business administrator, manager, mayor, etc.);
- for other than above, by the person with legal responsibility for the application.

I hereby represent and certify that I have reviewed the information contained in this Legal Questionnaire, and that the foregoing information is true and complete under penalty of perjury. I am aware that if any of the foregoing statements made by me are willfully false, I am subject to punishment. I further agree to inform the New Jersey Economic Development Authority of any changes in the foregoing information which may occur prior to execution of any agreement with the Authority, and so long as any such agreement is in effect. Failure to disclose relevant matters may render the Applicant ineligible for the financial benefits sought and may subject the Applicant to disqualification, debarment, suspension, or referral to the office of the state's Attorney General.

The undersigned, on behalf of the Applicant, understands and acknowledges that information and documents provided to the New Jersey Economic Development Authority: (1) are subject to public disclosure during deliberations of the Authority at public meetings regarding the application and as set forth in the minutes of the Authority's public meetings; and (2) are subject to public disclosure under certain laws, including, but not limited to, the Open Public Records Act, N.J.S.A. 47A:1-1 et seq., and the common law right-to-know.

### **Electronic Signatures**

Pursuant to written policy, the New Jersey Economic Development Authority allows documents to be signed electronically and hereby agrees to be bound by such electronic signatures. Please confirm that you, as a signatory to this document, also agree to be bound by electronic signatures.

### **Legal Questionnaire Electronic Signature \***

John Doe

### **Title \***

Investor

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# Angel Investor Tax Credit Program Create

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Step **10** of **15**

CERTIFICATION OF NON-INVOLVEMENT IN  
ACTIVITIES IN RUSSIA OR BELARUS

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Program Name: **Angel Investor Tax Credit**

Applicant Name: **John Doe**

Applicant DBA:

Pursuant to N.J.S.A. 52:32-60.1, et seq. (P.L. 2022, c.3 ([https://pub.njleg.state.nj.us/Bills/2022/PL22/3\\_.PDF](https://pub.njleg.state.nj.us/Bills/2022/PL22/3_.PDF))) any person or entity (hereinafter 'Applicant') that seeks to be approved for or continue to receive an economic development subsidy from the New Jersey Economic Development Authority must complete the certification below indicating whether or not the Applicant is identified on the Office of Foreign Assets Control (OFAC) Specially Designated Nationals and Blocked Persons list, available here: (<https://sanctionssearch.ofac.treas.gov/>) (<https://sanctionssearch.ofac.treas.gov/>). If the New Jersey Economic Development Authority finds that an Applicant has made a certification in violation of the law, it shall take any action as may be appropriate and provided by law, rule or contract, including but not limited to, imposing sanctions, seeking compliance, recovering damages, declaring the party in default and seeking debarment or suspension of the party. By signing this certification, Applicant agrees that it has an affirmative ongoing obligation to disclose to NJEDA whether it appears on the OFAC list for any reason, during the application process and the agreement term.

### **Certification**

I, the undersigned, have read and reviewed the Office of Foreign Assets Control (OFAC) Specially Designated Nationals and Blocked Persons list, and having done so certify (must check one appropriate box and complete the Authorized Signature section below):

**A. That the Applicant is not identified on the OFAC Specially Designated Nationals and Blocked Persons list on account of activity related to Russia and/or Belarus and is not engaged in activities related to Russia or Belarus. OR**

Yes 

**B. That I am unable to certify as to "A" above because the Applicant is identified on the OFAC Specially Designated Nationals and Blocked Persons list on account of activity related to Russia and/or Belarus. OR**

No 

**C. That I am unable to certify as to "A" or "B" above because the Applicant, though identified on the OFAC Specially Designated Nationals and Blocked Persons list on account of activity related to Russia and/or Belarus, is engaged in activities in Russia or Belarus consistent with federal law, regulation, license or exemption. A detailed, accurate and precise description of how the Applicant's activity related to Russia and/or Belarus is consistent with federal law is set forth below, including a copy of the license or listing the exemption. (Attach Additional Sheets If Necessary.)**

 

### Authorized Signature

I understand that if the above statements are willfully false, I shall be subject to penalty.

Applicant Authorized  
Representative

Name

Title

Applicant  
FEIN

### **E-Signature of Applicant Authorized Representative \***

### **Definitions**

"Economic development subsidy" means the provision of an amount of funds to a recipient with a value of greater than \$25,000 for the purpose of stimulating economic development in New Jersey, including, but not limited to, any investment, bond, grant, loan, loan guarantee, matching fund, tax credit, or other tax expenditure.

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# Angel Investor Tax Credit Program Create

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## Required Attachments

**Please click here ([https://application.njeda.com/Certification\\_AngelInvestorTaxCredit.pdf](https://application.njeda.com/Certification_AngelInvestorTaxCredit.pdf)) to download the Investor Certification form document. Complete all fields, sign, and attach on attachments page within the Angel Investor Tax Credit Application.**

*If you encounter any issues with uploading files, please email [angeltaxcredit@njeda.gov](mailto:angeltaxcredit@njeda.gov) (mailto:angeltaxcredit@njeda.gov) for alternative methods to provide required documentation to the NJEDA.*

Document	Files
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1. **Bank Statement** – at a minimum, must show the name(s) of the bank account owner, the account number (can be partially redacted if desired), date of the investment transaction, and the investment amount.

- a. *Payments by Check* – if an Applicant paid by check instead of wire, they must provide a copy of the canceled/posted check in addition to the bank statement detailed above.
- b. *Bank Account Owner Name* – if the Applicant name does not match the bank account owner or co-owner's name, the Applicant is required to submit documentation demonstrating the relationship between the bank account holder and the Applicant.
  - i. *Ex 1: Mother paid for daughter's investment* – provide a letter from the mother confirming this and stating her understanding that she has no claim to the credit applied for.
  - ii. *Ex 2: Investor used their business account to pay for their personal investment* – provide a letter from any other owners of the business confirming this and stating their understanding that they have no claim to the credit applied for.
- c. *Multiple Transactions* – if funds for the investment were sent in multiple tranches, the Applicant must provide the appropriate documentation for each component payment

2. **Investor Certification** – this is a document provided within the application. Every field within the certification must be filled out properly in order to be considered a complete document & ndash; do not skip spaces.

- a. *In the case of joint tenants, both spouses should sign the investor certification form.*
- b. *For a multi - member entity, an authorized representative can sign on behalf of the entity.*

3. **Stock Certificate** – the Applicant must provide the stock certificate they received, if applicable.

- a. *Multiple Stock Certificates* – if there are multiple stock certificates related to the same transaction, be sure to include them all.
- b. *If the investment is a SAFE or other non-certificated transaction, this is not required. The SAFE agreement or digital record of the transaction will suffice*

4. **Governing Document(s)** – Applicant OR Company must provide all governing documents related to the transaction, such as Stock Purchase/Subscription Agreement, Convertible Note Agreement and Conversion Notice, Warrant Form, SAFE contract, etc. – as applicable. These should be fully-executed by all parties.

5. **Additional Documents Specific to Applicant Type**

- a. *Trusts (Grantor and Non-Grantor)* – must submit a copy of the original trust agreement along with any amendments. You must include, at minimum, the pages

*identifying all parties to the trust and the signature/notary page(s). If the trust has an EIN assigned, it will need a tax clearance.*

- b. Applicants who invested through an IRA – must include evidence of ownership of the IRA, for example, a quarterly statement or IRS Form 5498.*
- c. Single-member LLCs – must submit a copy of the operating agreement identifying the sole member of the LLC. If the LLC has an EIN, it will need a tax clearance*
- c. Multi-member LLCs/Partnerships– must obtain a tax clearance and must submit at least one of the following:*
  - i. K-1s for most recent year available, for all members (to total 100%), showing percentage of ownership for each member*
  - ii. Operating Agreement showing all members and percentage of ownership for each member*
  - iii. A signed letter from the managing member with a list of all members of the LLC and the percentage of ownership for each member*
- d. Corporations (C-Corp or S-Corp) must obtain a tax clearance*
- e. International Applicants – in addition to all other required documentation for the application, foreign applicants who do not have a US SSN/EIN will need to obtain a NJ Tax ID for the purpose of claiming the Angel Tax Credit. This is a manual process and we will provide you the forms to complete once your application is in review.*

*Please note, for an application by a disregarded (“pass-through”) entity, the same document requirements listed here apply to all underlying members; e.g., if the applicant is a multi-member LLC and has two trusts and a single-member LLC as members, each of these four entities will need to provide the documents required for its entity type as listed above.*

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# Angel Investor Tax Credit Program Create

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## Applicant Certifications

Eligibility of financial assistance by the New Jersey Economic Development Authority (NJEDA) is determined by the information presented in this application. Any changes in the status of the proposed project from the facts presented herein could disqualify the project. Only Board Members of the governing board of the particular program for which you are applying, by resolution, may take action to determine project eligibility and to authorize the issuance of funds.

**I, John Doe, THE UNDERSIGNED, BEING DULY SWORN UPON MY OATH SAY:**

**I affirm, represent, and warrant that the information contained in this application and in all associated attachments submitted herewith is to the best of my knowledge true and complete and that the funding applied for herein is not for personal, family, or household purposes. \***

Yes



**I understand that if such information is willfully false, I am subject to criminal prosecution under N.J.S.A. 2C:28-2 and civil action by the NJEDA which may at its option terminate its financial assistance. \***

Yes



**I authorize the New Jersey Department of Law and Public Safety to verify any answer(s) contained herein through a search of its records, or records to which it has access, and to release the results of said research to the NJEDA. \***

Yes



**I authorize the NJEDA to provide information submitted to it by or on behalf of the applicant to any bank or State agency which might participate in the requested financing with the NJEDA. \***

Yes 

**I certify my understanding that an electronic signature of this Application and any Approval Letter or Agreement shall be a binding on the parties. \***

Yes 

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# Angel Investor Tax Credit Program Create

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**Step 13 of 15**

## Contact Info for Technology Business Representative

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Please enter the name and contact information for the person at the technology business in which you invested who can provide their company information and verify your investment. Note that it is your responsibility to ensure that this person completes their portion of your application within six months of the qualified investment date. Please double-check your information, as providing an incorrect email address here may cause your application to remain incomplete and result in declination.

**First Name \***

**Last Name \***

**E-mail \***

**Confirm Email Address \***

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# Angel Investor Tax Credit Program Create

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Step **14** of **15**

## Payment Details

**There is a \$2,500 non-refundable application fee. Please ensure that this investment and the technology business meets the program criteria, as the application fee is non-refundable. If you have any questions, please email [AngelTaxCredit@njeda.gov](mailto:AngelTaxCredit@njeda.gov) (mailto:AngelTaxCredit@njeda.gov).**

**The following credit card types are accepted: Visa, MasterCard**

**Pay by Credit Card**

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# Angel Investor Tax Credit Program Create

Step **15** of **15**

## Payment Details

### Applicant Organization Name

John Doe

### Application Fee Request ID

FREQ-0346025

### Fee Amount \*

\$ 2500

### Is Payment Paid

No  Yes

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### Order Section

Amount 2,500.00 USD

Invoice Number FREQ-0346025

### Payment

#### PAYMENT CARD



Card Number \*

1234 5678 9012 3456 789

[Change Card](#)

Card Number is invalid

Expiration Date(MMY) \*

.....

CVV2

...



### Billing Address

Company

John Doe

First Name

John

Last name

Doe



### Order Section

Enter the required information in the fields below.

**Amount**

**2,500.00 USD**

Invoice Number

FREQ-0346025

**Checkout**



Home > Angel Tax Credit Credit Card Payment Return

## Angel Tax Credit Credit Card Payment Return

### Payment Confirmation

Payment has been applied successfully.

**Applicant Organization Name**

ATC AO Investor 10232024 TD2 name

**Payment Confirmation Code**

24102402D-1A68832C-995C-427D-85FD-A84087B08885585378

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Home > Angel Tax Credit Credit Card Payment Return

## Angel Tax Credit Credit Card Payment Return

### Electronic Signature

Pursuant to written policy, the New Jersey Economic Development Authority allows documents to be signed electronically and hereby agrees to be bound by such electronic signatures. Please confirm that you, as a signatory to this document, also agree to be bound by electronic signatures.

- I agree to be bound by electronic signatures \*
- I am an Authorized Signer for this organization and I accept the above terms and conditions \*

**Full Name \***

ELEC SIGNATURE FULL NAME



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j7JdSQR

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## Technology Business Contact Information

Salutation

Dr. ▼

First Name \*

TB FName 10232024 TD 2

Middle Initial

tb

Last Name \*

Ln TB 10232024 TD 2

Suffix

II ▼

Title \*

TB title

Company Name \*

TB cont infor inc.

Mailing Address1 \*

Trenton

Mailing Address2

Address 2 \_ TB Contact Info

Mailing City \*

City TB

Mailing State \*

City State

Mailing Zip \*

32654

Phone Ext.

Step 3 of 9

## Technology Business Organization Information

Technology Business Name \*

TB org Info name

Federal Employee I.D No. (FEIN) \*

66-4647635

Is the contact information for the Technology Business the same as the contact information entered for its representative on the previous page? \*

Yes

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Step 4 of 9

## Investor-Provided Information

*In this section, we are collecting information about the primary applicant for this program. We are focused on the primary applicant only. We will collect information on affiliates, parent companies, holding companies, or other related entities in the following sections of the application.*

**Applicant Organization Name**

ATC AO Investor 10232024 TD2 name

**Applicant Doing Business As (DBA)**

ATC AO Investor 10232024 TD2 DBA

**Is Applicant/Owner an Employee of the State of NJ**

No

### Mailing Address

**Country**

United States

**Street Address 1**

Parc Dulles Square, Sterling, VA, USA

*Please continue typing out your full address (include city, state, etc.) until the correct address appears in the dropdown.*

**Street Address 2**

SA2

**City \***

city

**State / Province \***

VA

**Zip / Postal Code \***

20166

Step 5 of 9

## Technology Business Questions

Please briefly describe any changes that have occurred in the business, between the time of the Qualified Investment and the earlier 6 month from the date of the Qualified Investment, or the date of the application, whichever come first.

10/23/2024 - 10/24/2024

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Step **6** of **9**

The employee count should be as of date of investment: 10/23/2024  
(Step 1 of 2)

	Column A Employees Filing a Position in New Jersey <sup>1,2</sup>	Column B Employees Based Outside of New Jersey	Column C Total of Columns A & B
Applicant	0 <i>Please note that the company must employ at least one full-time employee in order to be considered an eligible technology company.</i>		0
Entities Other than the investor with control over the technology business(even if inactive)			0
Entities in the same controlled group as the technology business(even if inactive)			0
Subsidiaries not included above(even if inactive)			0
TOTALS:	0	0	0

- "Filing a position in New Jersey" means a full-time employee whose primary office is in New Jersey and who spends at least 80 percent of his or her time in New Jersey, or who spends any other period of time generally accepted by custom or practice as full-time employment in New Jersey, as determined by the Authority.
- "Full-time employee" means a person employed by a New Jersey emerging technology business on a permanent or indefinite basis for consideration for at least 35 hours a week, or who renders any other standard of service generally accepted by custom or practice, as determined by the Authority, as full-time employment and whose wages are subject to withholding as provided in the New Jersey Gross Income Tax Act, N.J.S.A. 54A:1-1 et seq.; or who is a partner of a New Jersey emerging technology business who works for the partnership for at least 35 hours a week, or who renders any other standard of service generally accepted by custom or practice as full-time employment, and whose distributive share of income, gain, loss, or deduction, or whose guaranteed payments, or any combination thereof, is subject to the payment of estimated taxes, as provided in the New Jersey Gross Income Tax Act, N.J.S.A. 54A:1-1 et seq. or an employee who is a resident of another state who works in New Jersey but whose income or distributive share of income, gain, loss or deduction, or guaranteed payments or any combination thereof is not subject to the New Jersey Gross Income Tax Act, N.J.S.A. 54A:1-1 et seq., by virtue of a reciprocity agreement between New Jersey and the state in which the employee resides; or who is employed under a formal written agreement with an institution of higher education whereby the institution's students are employed by the New Jersey emerging technology business on a permanent basis within a single position and in compliance with all other requirements of "full-time employee." "Full-time employee" shall not include any person who works as an independent contractor or on a consulting basis for the New Jersey emerging technology business; or any person who works as an intern, as a temporary employee, or in a temporary position.
- Column A TOTAL must be at least 75% of Column C to qualify for this program.

The employee count should be as of date of Application: 10/24/2024  
(Step 2 of 2)

	Column A Employees Filling a Position in New Jersey <sup>1,2</sup>	Column B Employees Based Outside of New Jersey	Column C Total of Columns A & B
Applicant	0 <i>Please note that the company must employ at least one full-time employee in order to be considered an eligible technology company.</i>		0
Entities Other than the investor with control over the technology business(even if inactive)			0
Entities in the same controlled group as the technology business(even if inactive)			0
Subsidiaries not included above(even if inactive)			0
TOTALS:	0	0	0

1. "Filing a position in New Jersey" means a full-time employee whose primary office is in New Jersey and who spends at least 80 percent of his or her time in New Jersey, or who spends any other period of time generally accepted by custom or practice as full-time employment in New Jersey, as determined by the Authority.

2. "Full-time employee" means a person employed by a New Jersey emerging technology business on a permanent or indefinite basis for consideration for at least 35 hours a week, or who renders any other standard of service generally accepted by custom or practice, as determined by the Authority, as full-time employment and whose wages are subject to withholding as provided in the New Jersey Gross Income Tax Act, N.J.S.A. 54A:1-1 et seq.; or who is a partner of a New Jersey emerging technology business who works for the partnership for at least 35 hours a week, or who renders any other standard of service generally accepted by custom or practice as full-time employment, and whose distributive share of income, gain, loss, or deduction, or whose guaranteed payments, or any combination thereof, is subject to the payment of estimated taxes, as provided in the New Jersey Gross Income Tax Act, N.J.S.A. 54A:1-1 et seq. or an employee who is a resident of another state who works in New Jersey but whose income or distributive share of income, gain, loss or deduction, or guaranteed payments or any combination thereof is not subject to the New Jersey Gross Income Tax Act, N.J.S.A. 54A:1-1 et seq., by virtue of a reciprocity agreement between New Jersey and the state in which the employee resides; or who is employed under a formal written agreement with an institution of higher education whereby the institution's students are employed by the New Jersey emerging technology business on a permanent basis within a single position and in compliance with all other requirements of "full-time employee." "Full-time employee" shall not include any person who works as an independent contractor or on a consulting basis for the New Jersey emerging technology business; or any person who works as an intern, as a temporary employee, or in a temporary position.

3. Column A TOTAL must be at least 75% of Column C to qualify for this program.

4. Column C TOTAL cannot exceed 224 to qualify for this program.

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## Required Attachments

Please click [here](#) to download the Technology Business CEO Certification. Complete all fields, sign, and attach on attachments page within the Angel Investor Tax Credit Application.

Document	Files
Emerging Tech Business Qualification Narrative	<p><a href="#">Add Files</a></p> <p><i>Narrative description as fully and precisely as possible how the business qualifies as a "New Jersey Emerging Technology Business", including product or service and market focus. Please attach this as a separate document. This should not be a business plan, a company overview or a 10K. Be sure to describe the business and the nature of the operations within New Jersey. For the definition of a "New Jersey Emerging Technology Business", click <a href="#">here</a> to view the program definitions.</i></p>
Owners and percentage Ownership	<p><a href="#">Add Files</a></p> <p><i>Capitalization chart showing all owners and percentage ownership. The cap table should be dated immediately after the close of the investment round, and be signed by the Company CEO.</i></p>
Federal Form 941 and New Jersey WR-30 forms	<p><a href="#">Add Files</a></p> <p><i>Copies of the Federal 941 and NJ WR-30 forms for the quarter in which the investment took place. These should be submitted for the Technology Company and for any businesses with control over the company or in the same controlled group as the company, within the US or overseas (if applicable). If the Technology Company leases its employees from a PEO, please provide a letter from the PEO certifying to the number of NJ full-time employees and total (global) number of full-time employees as of the last day of the quarter of investment, as well as a list of their names and locations.</i></p>
CEO Certification Form	<p><a href="#">Add Files</a></p> <p><i>Technology Business CEO Certification Form (found above).</i></p>
Evidence of cash transfer	<p><a href="#">Add Files</a></p> <p><i>Please attach a copy of the bank statement showing that the cash was received from the Investor.</i></p>
MBE/WBE Certification OR Lease	<p><a href="#">Add Files</a></p> <p><i>If the applicant is requesting the 5% bonus for investing in a Technology Company that is minority- or woman-owned, OR located in a designated Opportunity Zone or New Markets Census Tract, please attach the state M/WBE certification or fully-executed lease to document qualification for this bonus.</i></p>

Step 9 of 9

Angel Investor Tax Credit Program

Dear TB Fname 10232024 TD 2 Ln TB 10232024 TD 2,

Thank you for assisting ATC 10232024 - Fname TD2 InvTest2 ATC 10232024 - Name L TD2 in completing the NJ Angel Investor Tax Credit Program application.

Please click below to submit this application to the EDA. Please ensure that you have uploaded all required documentation. If you were unable to upload the documentation, or have additional questions, contact [angeltaxcredit@njeda.gov](mailto:angeltaxcredit@njeda.gov). If further information is required from your company, a staff member will reach out to you by email.

Thank you

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