

# New Jersey Manufacturing Voucher Program (NJ MVP Phase 3)



## AT A GLANCE

The NJ MVP Phase 3 grant program is designed to help New Jersey manufacturers access the manufacturing equipment necessary to improve efficiency, productivity, and profitability. Through this program, manufacturers can receive a reimbursement grant for a portion of eligible equipment costs, with a maximum award of \$250,000 per manufacturer.

**COMING SOON**  
**Q1 2025**

### Eligibility:

To ensure equitable access to funding, Phase 3 applications will be prioritized for new applicants who have not previously or will not be awarded grants under Phase 1 or Phase 2 (based on EIN) during the initial two-week application period. Following this period, all eligible businesses will have the opportunity to apply for funding, subject to available resources.

- Applicant company must be in Targeted Industry **or** equipment must meet Advanced Manufacturing definition.
- Equipment must be used in the manufacturing process and must be located and installed at a NJ location.
- Applicant company must provide a Purchase Quote, Order Proforma, and / or Equipment Listing.
- For-profit and not-for-profit companies are eligible, but home-based businesses are ineligible.
- New and/or used equipment is eligible.
- Total aggregated project cost (equipment + installation) must be at least \$25,000.00.
- All contracts equal to or greater than \$2,000 for construction or for equipment installation that requires construction are subject to Prevailing Wage Law.

### Award:

- Reimbursement grant awards will be 30% – 50% of eligible project cost (depending on stackable bonuses), with a minimum award of \$7,500 and maximum award amount capped at \$250,000 per applicant.
- Companies and organizations may submit multiple equipment requests on a single application, so long as the aggregate awarded amount, to any one company, doesn't exceed \$250,000 and total aggregated project cost is at least \$25,000.
- The company will be allowed 12 months for the delivery and installation of the equipment with two 6-month extensions before the funds are disbursed.
- Only 1 reimbursements will be made directly to the applicant upon proof of payment & installation.

### Fees:

- \$1,000 per application.

### Additional Program Information:

- Additions and or changes to the solicited equipment on the application are not permitted.

MORE INFORMATION AVAILABLE ON OUR WEBSITE AT

[WWW.NJEDA.GOV/MVP3](http://WWW.NJEDA.GOV/MVP3)



For more information or to ask a specific question please send an email to [njmvp@njeda.gov](mailto:njmvp@njeda.gov) and a team member will contact you.