

Collaborative Workspace Qualification Checklist

NJ Accelerate

One of the pillars of Governor Murphy's vision of a stronger fairer economy is recreating New Jersey as a home for innovation. Fostering emerging businesses and helping them overcome barriers to commercial success is critical to achieving that vision.

NJ Accelerate supports entrepreneurs by providing rent support grants. In addition, this program provides collaborative workspaces with a new tenant attraction tool.

Use the checklist below to see if you qualify as a NJ Collaborative Workspace!

Requirements

- Located in New Jersey
- Has a minimum of 5 unique paying tenants/member over the last 2 years (tenants/members must have an arms-length relationship with the business facility owners and operators); business facility formed less than 90 days prior to approval request may qualify for the program on a case-by-case basis, if they have at least 3 signed prospective lease/membership agreements
- Has a cost of operating the facility (e.g., rent or mortgage or internal corporate charge-back) and has attached evidence of such
- Offers at least one variety of work space: private office space, hot-desks or dedicated desks
- Will host at least 8 innovation ecosystem building events a year (12 months from application) (examples of events include: meet-ups, speaker series, office hours for lawyers/accountants/consultant/investors and may include third party events at the facility).
- Also, agrees to submitting an annual audit report and/or inspection workspace
- Certify that the workspace charges rent to tenants and that the rent that would be charged to the startup and supported by EDA is market-rate.