

GRANT ELIGIBILITY

10+

Lender must have at least 10 years of small and micro business lending experience.

Lender can be based outside of New Jersey but grant funding must be used for loan products and technical assistance that serves only eligible New Jersey based businesses.

Lender must be a Community Development Financial Institution (CDFI), Minority Depository Institutions (MDIs) or other eligible lender.

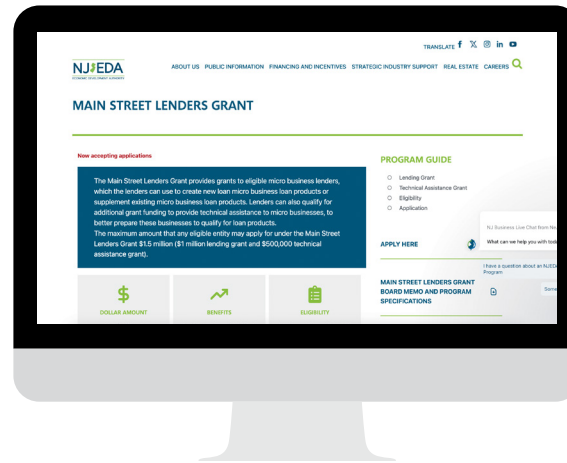


Additional terms apply. Please visit NJEDA.gov/main-street-lenders-grant to learn more about eligibility.

LEARN MORE!



For more information, please scan the QR code or visit NJEDA.gov/main-street-lenders-grant



CONTACT US

SmallBusinessServices@NJEDA.com
(844) 965-1125
PO Box 990, Trenton, NJ 08625-0990
36 West State Street, Trenton, NJ 08625



@NewJerseyEDA



MAIN STREET LENDERS GRANT



LENDING GRANT

Eligible lenders can apply for a lending grant of up to \$1 million that will be used as funding for new micro business lending products or as supplemental funding for existing micro business lending products.

AWARD SIZE



Up to \$1 million per eligible entity. Funding to be used for creating new micro business loan products or supplementing existing micro business loan products.

TECHNICAL ASSISTANCE GRANT

The Technical Assistance Grant supports costs associated with providing technical assistance to micro businesses, to best prepare and position micro businesses for loan qualification.

AWARD SIZE



Up to 50% of the lending grant amount, to be used for technical assistance services for micro businesses to help them qualify for loan products. Grant may not exceed \$500,000.

PROGRAM OVERVIEW



The Main Street Lenders Grant provides grants to eligible micro business lenders, which the lenders can use to create new micro business loan products or supplement existing micro business loan products.



Lenders can also qualify for additional grant funding to provide technical assistance to micro businesses, to better prepare these businesses to qualify for loan products.



The maximum amount that any eligible entity may apply for under the Main Street Lenders Grant is \$1.5 million (\$1 million lending grant and \$500,000 technical assistance grant).

